

Specialty Insurance for the Financial Industry

FORCE PLACED/FORECLOSED HAZARD & FLOOD

- ▶ Insurance purchased by lenders to protect their collateral interests in real property.
 - When they become aware of insurance lapses on an active mortgage loan, or
 - After a borrower's real property is acquired by the lender through foreclosure
- ▶ We offer two delivery methods for Lender Placed Insurance:
 - Do-it-yourself monthly reporting through our website. We provide the clients with login information and training.
 - Fully outsourced tracking of insurance for the loan portfolio and management of the lender placed letter cycle.

MORTGAGE PROTECTION (IMPAIRMENT/E&O)

- ▶ Mortgage Errors and Omissions policies protect you as a lender/mortgagee if you fail to require, procure or maintain your customary coverage on real property collateral, and a loss occurs to the mortgaged property.
- ▶ Mortgage Impairment coverage protects your lender/mortgagee's interest when you are unaware of a lapse of insurance coverage, and a loss occurs to the mortgaged property.

This product is available in stand-alone form, and it can be a supplement to the Lender Placed or Blanket Hazard Programs.

LENDER SINGLE INTEREST

- ▶ Insurance purchased by the lender to protect its interest in various kinds of consumer loan and lease collateral.

Coverage Triggers

- Physical damage coverage upon repossession
- Confiscation, conversion and "skips"
- Coverage for repossessed collateral
- Losses due to unintentional non-filing of instruments

FINANCIAL INSTITUTION BONDS, PROFESSIONAL LINES, CYBER RISKS AND PACKAGE

- ▶ Financial Institution Brokerage Services:
 - Financial Institution Bonds, Directors & Officers Liability, Cyber Risk, Employment Practices Liability, Lender Liability, Bankers Professional Liability, Fiduciary Liability, Property, General Liability, Auto, Workers' Compensation, and Umbrella

We can accommodate any type of risk, from the highest rated banks to those with challenges, through trusted relationships with multiple insurance markets.

Specialty Underwriting Programs

J.B. Lloyd & Associates, a division of IGP Specialty, specializes in providing the most comprehensive insurance programs for banks, and is endorsed by the Texas Bankers Association for Lender Placed Hazard & Flood and Mortgage Impairment/Errors and Omissions Insurance.



CONTACT US

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